

Company Creation in TallyPrime

A company in TallyPrime is a book in which all the financial transactions of a company are recorded. In simple words, it's just like how you create a book for recording your business transactions, you need to create a company to record the transactions in TallyPrime.

If you have just brought or moved to TallyPrime, company creation is the first step after you have installed and activated TallyPrime license. Before you start with company creation, here is a quick tip that will be useful for navigating to different fields that you see on the screen.

- "Enter" key to navigate down or forward
- "Backspace" key to navigate up or backwards

Don't miss out to watch the video on how to create a company in TallyPrime.

How to Create a company in TallyPrime?

Below are the steps to create a company in TallyPrime.

• To being with, press "Enter" on "Create Company"



- Type the name of your company. For example, "Max Electronics"
- Type your address and select your state or province
- Country will be selected automatically
- Type your Pin code
- Mention the contact details of your company

	Company Name Mailing Name Address	: Max Electronics : Max Electronics : A 204,Shivaji Nagar, Bengaluru	Financial year beginning from Books beginning from	: 1-Apr-21 : <mark>1-Apr-21</mark>				
	State	: Kerala						
	Country	: India						
	Pincode	: 56001						
	Mobile	9810123456						
	Fax	:						
	E-mail Website	: Max@guruelectronics.com		(\mathbf{R})				
	website	www.maxeectromcs.com						
	 Base Currency symbol Formal name If you wish to Access Control 	add more details, press F12 for coll to set password for company d	onfigure and enable options as required. You ata as well as to manage user roles & logins	a can enable "Use User . Press "Enter" to accept the				
	configurations	5						
	• Move to the la	• Move to the last field on the screen. You will get a message asking whether you would like to accept the settings. Press						
	"Y" to accept	and "N" to continue editing the so	creen					
	Race Currenov evimbol							
E	Dase ourrency symbol							

Done! Your company is created •

Configure company features in TallyPrime

Next, you will be asked to set the features that are required to manage your books. To see advanced features, set 'Show more features' to Yes

Yes or No



Company created successfully.

(Enable the features as per your business needs.)

Company: Max Electronics

Show more features : Yes Show all features : Yes

Accounting

Maintain Accounts Enable Bill-wise entry	: <mark>Yes</mark> : Yes
Enable Cost Centres	: No
Enable Interest Calculation	: No
Inventory	
Maintain Inventory	: Yes
Integrate Accounts with Inventory	: Yes
Enable multiple Price Levels	: No
Enable Batches	: No
Maintain Expiry Date for Batches	: No
Enable Job Order Processing	: No
Enable Cost Tracking	: No
Enable Job Costing	: No
Use Discount column in invoices	: No
Use separate Actual and Billed Quantity columns in invoices	: No

Taxation Enable Goods and Services Tax (GST) : Yes Enable Tax Deducted at Source (TDS) : No Enable Tax Collected at Source (TCS) : No Enable Value Added Tax (VAT) : No Enable Excise : No Enable Service Tax : No Online Access Enable Browser Access for Reports : Yes Enable Tally.NET Services for Remote Access & Synchronisation : No Payroll No Maintain Payroll Enable Payroll Statutory No Others Enable multiple addresses : No Mark modified vouchers : No

Set 'Yes' to features that are required. You can do it anytime by navigating to the features screen by pressing F11 for features

Move to the last field on the screen and Press 'Y' to accept the screen. Now, you are now ready to record transactions

TallyPrime MANAGE		- 6
SILVER K: Company Y: Data	Z: Exchange G: Go To	O:Import E:Export M:E-mail P:Print F1:Help •
Gateway of Tally		× F2:Date
CURRENT PERIOD	CURRENT DATE	F3: Compa
1-Apr-21 to 31-Mar-22	Thursday, 1-Apr-2021	Gateway of Tally
NAME OF COMPANY	DATE OF LAST ENTRY	
Max Electronics	(c) No Vouchers Entered	MASTERS
		Create Alter
		CHart of Accounts
		TRANSACTIONS
		Vouchers Dav Book
		BaNking
		REPORTS
		Balance Sheet
		Profit & Loss A/c Stock Summary
		Ratio Analysis
		Display More Reports
		Quit