

Company Creation in TallyPrime

A company in TallyPrime is a book in which all the financial transactions of a company are recorded. In simple words, it's just like how you create a book for recording your business transactions, you need to create a company to record the transactions in TallyPrime.

If you have just brought or moved to TallyPrime, company creation is the first step after you have installed and activated TallyPrime license. Before you start with company creation, here is a quick tip that will be useful for navigating to different fields that you see on the screen.

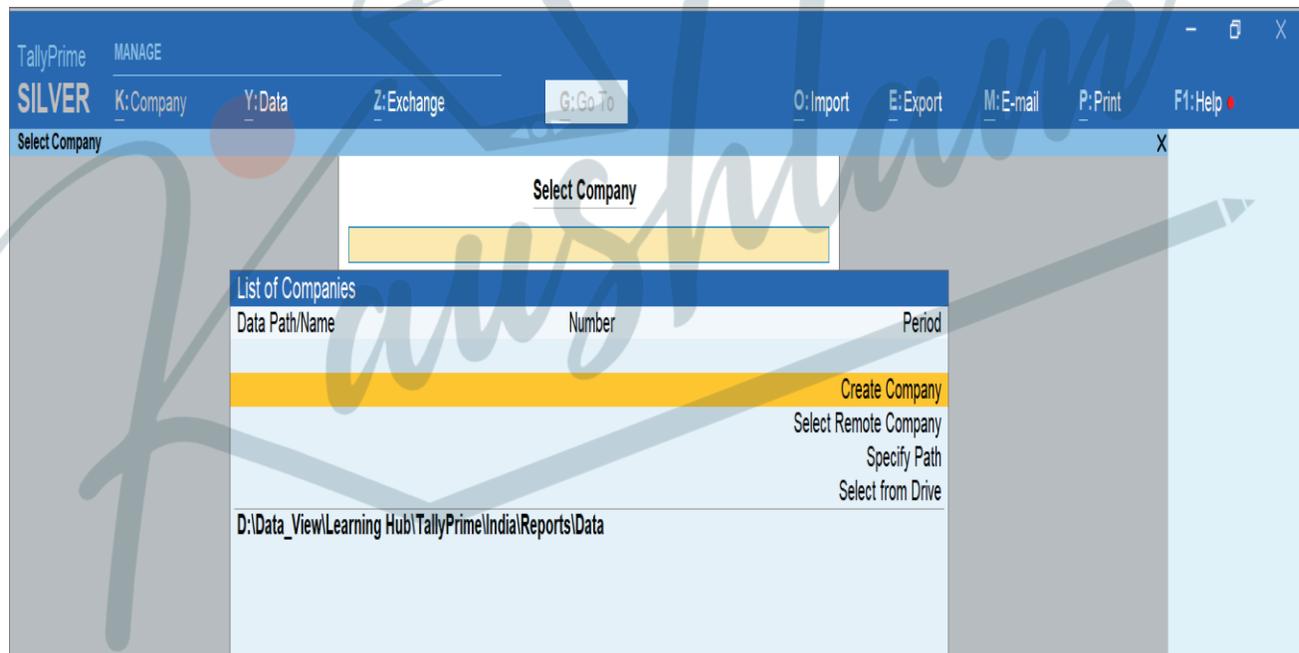
- “Enter” key to navigate down or forward
- “Backspace” key to navigate up or backwards

Don't miss out to watch the video on how to create a company in TallyPrime.

How to Create a company in TallyPrime?

Below are the steps to create a company in TallyPrime.

- To begin with, press “Enter” on “Create Company”



- Type the name of your company. For example, “Max Electronics”
- Type your address and select your state or province
- Country will be selected automatically
- Type your Pin code
- Mention the contact details of your company

Company created successfully.
(Enable the features as per your business needs.)

Company: Max Electronics

Show more features : Yes

Show all features : Yes

Accounting

Maintain Accounts : Yes
 Enable Bill-wise entry : Yes
 Enable Cost Centres : No
 Enable Interest Calculation : No

Inventory

Maintain Inventory : Yes
 Integrate Accounts with Inventory : Yes
 Enable multiple Price Levels : No
 Enable Batches : No
 Maintain Expiry Date for Batches : No
 Enable Job Order Processing : No
 Enable Cost Tracking : No
 Enable Job Costing : No
 Use Discount column in invoices : No
 Use separate Actual and Billed Quantity columns in invoices : No

Taxation

Enable Goods and Services Tax (GST) : Yes
 Enable Tax Deducted at Source (TDS) : No
 Enable Tax Collected at Source (TCS) : No
 Enable Value Added Tax (VAT) : No
 Enable Excise : No
 Enable Service Tax : No

Online Access

Enable Browser Access for Reports : Yes
 Enable Tally.NET Services for Remote Access & Synchronisation : No

Payroll

Maintain Payroll : No
 Enable Payroll Statutory : No

Others

Enable multiple addresses : No
 Mark modified vouchers : No

- Set 'Yes' to features that are required. You can do it anytime by navigating to the features screen by pressing F11 for features
- Move to the last field on the screen and Press 'Y' to accept the screen. Now, you are now ready to record transactions

TallyPrime MANAGE

SILVER K: Company Y: Data Z: Exchange G: Go To O: Import E: Export M: E-mail P: Print F1: Help

Gateway of Tally

F2: Date
F3: Company

CURRENT PERIOD	CURRENT DATE
1-Apr-21 to 31-Mar-22	Thursday, 1-Apr-2021
NAME OF COMPANY	DATE OF LAST ENTRY
Max Electronics (c)	No Vouchers Entered

Gateway of Tally

MASTERS

Create

Alter

Chart of Accounts

TRANSACTIONS

Vouchers

Day Book

UTILITIES

Banking

REPORTS

Balance Sheet

Profit & Loss A/c

Stock Summary

Ratio Analysis

Display More Reports

Quit

* (c) Connected for online access

